

**Royal Monetary Authority of Bhutan**  
**Statement of Comprehensive Income**

Particulars	30-Apr-20 Nu. 000	30-Apr-19 Nu. 000
<b>Foreign currency income and expenses</b>		
Interest income on foreign currency financial assets	1,795,062	1,974,383
Interest expense on foreign currency financial liabilities	(542,105)	(541,783)
<b>Net foreign currency income</b>	<u>1,252,957</u>	<u>1,432,600</u>
<b>Local currency income</b>		
Interest income on local currency financial assets	5,968	24,263
<b>Net local currency income</b>	<u>5,968</u>	<u>24,263</u>
<b>Net interest income</b>	<u>1,258,925</u>	<u>1,456,863</u>
<b>Other income</b>		
Gains on sale of foreign currencies	52,387	88,667
Unrealised gain/(loss) of fair value of securities	72,198	8,670
Realised gain/(loss) on sale of securities	3,699	1,550
Foreign exchange revaluation	5,393,794	885,698
Others	6,366	6,466
<b>Net other income</b>	<u>5,528,445</u>	<u>991,052</u>
<b>Total net operating income</b>	<u>6,787,370</u>	<u>2,447,915</u>
<b>Expenses</b>		
Cost of banknote printing	(49,748)	(38,800)
Personnel expenses	(159,883)	(120,366)
Administrative expenses	(111,511)	(52,803)
Total operating expenses	<u>(321,142)</u>	<u>(211,969)</u>
<b>Net profit for year</b>	<b>6,466,228</b>	<b>2,235,945</b>
<b>Other Comprehensive Income</b>		
Actuarial gain on Staff gratuity Fund	-	-
<b>Total Comprehensive Income</b>	<u><b>6,466,228</b></u>	<u><b>2,235,945</b></u>
<b>Profit for distribution</b>		
	<b>30-Apr-20</b>	<b>30-Apr-19</b>
Net profit as per Statement of Comprehensive Income	6,466,228	2,235,945
Transferred to revaluation reserve	(5,393,794)	(894,369)
Previous unrealised gains/losses recognised in year	751,923	1,951,197
Actuarial (gain)/loss on the employee benefit	-	-
<b>Distributable profit for the year</b>	<u><b>1,824,357</b></u>	<u><b>3,292,774</b></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

Assets	30-Apr-20 Nu. 000	30-Apr-19 Nu. 000
<b>Financial Assets</b>		
<b>Foreign Currency financial assets</b>		
Cash and cash equivalents	53,460,387	48,725,376
Deposits with banks	38,301,413	13,639,228
Securities	2,604,977	4,229,729
IMF related assets	2,739,015	2,559,418
Interest and other receivables	428,844	280,315
Total foreign currency financial assets	<u>97,534,637</u>	<u>69,434,065</u>
<b>Local currency financial assets</b>		
Cash and cash equivalents	29,035	31,495
Gratuity fund	53,392	36,895
Loans to staff	22,822	26,904
Ways and means advance to Royal Government	-	814,882
Interest and other receivables	-	-
Total local currency financial assets	<u>105,249</u>	<u>910,177</u>
<b>Non-financial assets</b>		
Non-monetary gold	24,055	9,111
Inventories for banknotes	225,416	141,333
Property, Plant and Equipment	217,791	166,016
Other assets	153,498	247,655
Total non-financial assets	<u>620,761</u>	<u>564,115</u>
<b>Total assets</b>	<u><u>98,260,646</u></u>	<u><u>70,908,357</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

<b>Liabilities and Equity</b>	<b>30-Apr-20</b> <b>Nu. 000</b>	<b>30-Apr-19</b> <b>Nu. 000</b>
<b>Foreign Currency financial liabilities</b>		
Balances of Royal Government	7,345,740	7,402,757
IMF related liabilities	2,257,032	2,112,733
Due to IFIs	13,823	5,878
Due to foreign central banks	18,815,220	4,187,820
Accrued interest payables	123,643	95,235
<b>Total foreign currency financial liabilities</b>	<u>28,555,458</u>	<u>13,804,423</u>
<b>Local currency financial liabilities</b>		
Currency in circulation	13,493,511	12,293,817
Balances of Commercial banks	31,242,286	22,490,883
Balances of Royal Government	418,708	216,358
Due to other Financial institutions	542	557
<b>Total local currency financial liabilities</b>	<u>45,155,046</u>	<u>35,001,614</u>
<b>Other liabilities</b>		
Deferred grants	55,975	129,468
Gratuity and other employee benefits	65,754	36,590
Managed Fund	(435,438)	150,994
Others	121,614	31,332
<b>Total Liabilities</b>	<u>73,518,410</u>	<u>49,154,421</u>
<b>Equity</b>		
Capital	800,000	800,000
General reserve	2,000,000	2,000,000
Retained Earnings	410,000	-
Profit and loss	1,824,357	3,292,774
BAS transition reserve	138,814	138,814
Revaluation reserve	19,569,065	15,522,348
Other reserves	-	-
<b>Total Equity</b>	<u>24,742,237</u>	<u>21,753,936</u>
<b>Total Equity and Liabilities</b>	<u><u>98,260,646</u></u>	<u><u>70,908,357</u></u>